

**AS PART OF FANNIE MAE'S "FIRST LOOK" INITIATIVE:**

- A.** ONLY full-time Owner-occupants and eligible Public Entities may offer on this property during the first 15 days on market, (No 2<sup>nd</sup> home or Investors). This timeline is NOT designated by the Listing agent, but rather by the First Look "countdown clock" located at <http://www.HomePath.com> for each and every Fannie Mae property. *After all 15 days have passed, the clock will disappear and Investors / 2<sup>nd</sup> home owners can then offer.*
- Again, 2<sup>nd</sup> Home Owners are *NOT* considered "owner occupants", rather "Investors" under this program.
  - If any confusion exists on definition of "Owner Occupant", please review "Owner Occupant Certification" form in MLS Docs Section.
  - Fannie Mae WILL be reviewing and responding to Owner-Occupant/Eligible Public Entity offers submitted during this 15 day First Look Period. (vs. HUD who holds them and does not review until *after* their waiting period).
- B.** The property must be on market for 3 full days before offers will be reviewed. Again, this is per the First Look "countdown clock". You may visit <http://www.HomePath.com> to confirm # of days left. The countdown begins at 15 days. When the clock hits 12 days, (as shown below), offers will be reviewed by Fannie Mae.



- C.** If Owner Occupant, the Owner Occupant Certification listed below MUST BE DOWNLOADED & COMPLETED PRIOR TO SUBMITTING OFFER. "What if the 15 days have already passed?" PLEASE submit it anyway (ONLY if owner occupant).

Further First Look Questions? Feel free to call the Larkin Group directly – 435-674-1442, or visit <http://www.homepath.com/incentive/index.html#first-look> for details directly from Fannie Mae's website.